



Port Curtis Coral Coast Trust Limited



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Reports: General Manager

Port Curtis Coral Coast Trust (PCCC Trust) Operations

1. Cultural Heritage

- Cultural Heritage continued to grow strong throughout the year and the team have now completed over 270 works programs
- With over 100 people now registered to work in Cultural Heritage, we have seen a significant increase in community conducting surveys and monitoring and also other land management opportunities across the entire determined country
- With employment and training support from other PCCC programs the team have been able to offer more upskilling, ticketing and licensing opportunities which has helped address the challenges of increasing compliance, safety and onsite work requirements.
- There have been more and more chances for our Cultural Heritage team to work closely with Elders to build cultural capacity and share key learnings for working on country. We truly appreciate the support we have received from community to help make this a reality.
- We have focused on improving systems, processes and building a more efficient business which includes nurturing relationships with key stakeholders and making sure we can report effectively via the appropriate regulatory channels
- If anyone has any questions regarding Cultural Heritage, I would encourage you to catch up with the team after the meeting.

2. Priority Social Programs

- Back to School has continued to grow and again helping over 1,000 students
- Our team have provided more Cultural & Sporting Scholarships and again improved our delivery to make sure it's flexible for student and family needs
- This year we have seen the highest number of student graduating through the Tertiary Scholarships program and we congratulate them on the many and varied education pathways they've chosen.
- The White Goods again prioritized support for Elder and families most in need. This year we also heavily focused making sure people who had never received White Goods previously, had a chance to receive the benefit.
- We have been very encourage to see more Elders apply for and receive the Elders Assistance program with over 100 Elders now receiving the pre-Christmas support.
- We also thank all the Elders who attend our events and come visit us in the office, it's truly appreciated.

- And of course, making sure we continue to provide the essential Funeral Assistance and continuing to explore ways we can help make this support go even further.

3. Funded Programs

- We are very proud to see our funded programs continue to grow and providing more support to our community above and beyond the Social Priority Programs funded under the Gladstone Ports Corporation Indigenous Land Use Agreement (GPC ILUA);
 - Dorrie Day has grown again and again and we have appreciated the overwhelming support from community and particularly Elders who attend
 - Connected Beginnings has been such a rewarding program for us to be involved in and we also proud of this being one of our first non-priority programs we've been able run in Woori.
 - Indigenous Skills and Employment Program (ISEP) has been a very welcomed addition to our funded programs which has already seen employment, training and pathway support provided to our community and will be growing significantly throughout this financial year. We are also very proud to see this program being directly delivered with our community in Woori who assisted in the development of the original proposal and program.

PCCC Trust - Finance

1. Finance Report

- Welcome Bernard Whebell Auditor from Ulton Joining online.
- Thank you to our Directors, Finance Committee and our more recently formed Grants Sub-Committee for helping our team deliver another unqualified audit.
- For many years there has been a target set for our team to generate revenue from sources outside of the GPC ILUA to reduce the reliance on one source of income and to also better protect community's ILUA benefits.
- This year has been the first time we have been able to generate greater revenue outside of the GPC ILUA and we're very proud of that.
- A significant contributor to this diversification in revenue has been Cultural Heritage activity. The team have worked tirelessly to keep up with the demand and we appreciate our over 100 survey and monitoring team for their hard work.
- While wages increases in a financial report are normally not very welcomed, we however are very proud to see that the biggest addition to wage growth has gone to community via Culture Heritage wages.

- Program and grant funding has been another key contributor to helping build our revenue outside of ILUA income and we have plans to continue to build a sustainable stream of external funding to offer more support and services to community, while also continuing to diversify away from utilizing your ILUA benefits.
- We knew that last financial year would see increased expenditure in activities like building our cultural heritage services which has contributed the biggest addition to our wages and staffing costs, which again we are very proud of.
- In addition to this expenditure we've also invested significantly in Native Title Future Act work driven by our Prescribed Body Corporate (PBC) Directors who have been pushing proponents for greater economic participation and compensation benefits. This work continues.
- There was also ongoing legal expenditure due to legal matters of the PBC and PCCC but more importantly in the support of building capacity across the organizations from Future Act negotiations as discussed in the PBC AGM through to the development of our new Operational Planning framework which we hope will be finalized soon so we can share with community as soon as possible.

2. PCCC Property

- In line with our auditing requirements, we engaged an independent property evaluator to assess PCCC Land holdings which has seen a modest increase in the property portfolio's value of \$625,000
- Over many years community have rightfully asked what is happening with the property and other than valuations, exceptions of rates and government charges and desktop research, there really hasn't been much to report.
- I can now share that through the last year we were able to engage a property professional who has already been able to review the current holdings and develop a program for us to explore the highest and best use of PCCC land. Key to this work will be asking you about what you think the "highest and best use" of PCCC land is from a cultural perspective.
- Another key element of this work will be about exploring your views on what are the highest priorities for your land should be generally, either current holdings or what you would like to see investigated for future ILUA or land acquisitions

- I strongly encourage you to participate in this work when it commences this year.

3. JBWere

- Despite the economic doom and gloom messages we see in the media, your investment portfolio has again performed exceptionally well
- Continuing to operate within the Investment Policy Statement guidelines, your investment partners JBWere, have managed the discretionary fund well throughout the financial year which saw it increase in value by \$938,581 to \$14,496,553
- Every AGM we have invited members and community to become more involved with the work of the Investment Committee and I encourage anyone who interested to catch up with me after the meeting.

In closing

- I would like to thank you community for your continued support and guidance in helping us improve the way we manage your trust and interests.
- I would like to thank our amazing team for their hard work and support
- I would like to thank all Elders who continually provide encouragement and who aren't afraid to let us know where we can do better
- I would like to thank our Directors for their ongoing leadership and courage to push the agenda for community.

Thank you

Daniel Reeves



General Manager

1 February 2025